सत्यमेव जयते
भारत सरकार
GOVERNMENT OF INDIA
सूक्ष्म , लघु और मध्यम उद्यम मंत्रालय
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

THE MAKING OF TOMORROW'S ECONOMY

SRI FUND
SELF RELIANT INDIA FUND

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MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

SHRI JITAN RAM MANJHI
Minister of Micro, Small and Medium Enterprises
Government of India

I am happy to note that the Ministry of MSME is publishing 'SRI fund Coffee Table Book showcasing the inspiring journeys of MSMEs supported through the Self Reliant India (SRI) Fund. These enterprises represent the spirit of innovation, resilience and entrepreneurship that drives India's economic progress.

SRI Fund is a unique initiative of the Government of India that has strengthened access to growth capital for promising MSMEs across sectors and regions. By enabling enterprises to scale, create employment, foster innovation and strengthen domestic manufacturing capabilities, the Fund is contributing to the goal and the vision of Atmanirbhar Bharat.

The MSMEs stories captured in this volume demonstrate how timely equity infusion, combined with entrepreneurial determination, can transform enterprises into National Champions. I congratulate all the MSMEs, Daughter Funds, and Stakeholders associated for this remarkable initiative.

Manjhi

(SHRI JITAN RAM MANJHI)

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MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

MS. SHOBHA KARANDLAJE

Minister of State, Micro, Small and Medium Enterprises
Government of India

I am delighted to learn about the release of this publication highlighting the impact created by the Self Reliant India (SRI) Fund across the MSME ecosystem.

The MSMEs featured in this publication illustrate how access to growth capital can unlock innovation, create quality employment, strengthen local value chains, and empower entrepreneurs across diverse sectors. Many of these businesses are creating opportunities in emerging technologies, manufacturing, healthcare, clean energy and rural enterprises while contributing to inclusive and sustainable growth.

These success stories reaffirm the Government's commitment to nurturing entrepreneurship and building a vibrant MSME sector that serves as the backbone of India's economy. I congratulate all the founders and stakeholders whose efforts continue to advance the vision of an empowered and self-reliant India.

(MS. SHOBHA KARANDLAJE)

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MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

SHRI BHARAT KHERA
Secretary, Ministry of Micro, Small and Medium Enterprises
Government of India

The publication provides an excellent opportunity to reflect on the transformative impact of the Self Reliant India (SRI) Fund in strengthening India's MSME ecosystem.

Conceived as a strategic intervention to address the equity financing gap faced by growth-oriented enterprises, the SRI Fund has created a robust platform for channelising patient growth capital into innovative and high-potential MSMEs across the country. Through its unique mother–daughter fund structure, the Fund has successfully leveraged private sector participation, expanded access to institutional capital, and strengthened the entrepreneurial ecosystem that supports MSME growth.

The MSMEs featured in this volume represent diverse sectors of the Indian economy and demonstrate how access to timely equity capital can accelerate innovation, enhance competitiveness, create quality employment, and enable businesses to scale sustainably.

I congratulate the MSMEs, Daughter Funds, NSIC Venture Capital Fund Limited, SBI Ventures Limited, and all stakeholders whose collective efforts have contributed to the success of this landmark initiative.

(Shri Bharat Khera)

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MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

DR. RAJNEESH
Additional Secretary & Development Commissioner,
Ministry of Micro, Small and Medium Enterprises
Government of India

Self Reliant India (SRI) Fund is an initiative of Government of India designed to bridge the equity financing gap faced by growth-oriented MSMEs. Through its innovative mother-daughter fund structure, the Fund has mobilised substantial private capital besides Government of India funding support, creating a significant multiplier effect in the MSME ecosystem. As on date, the SRI Fund has empanelled 71 Daughter Funds and supported more than 750 MSMEs across the country, generating employment, fostering innovation and strengthening India's industrial competitiveness.

The MSMEs featured in this publication demonstrate the transformative impact of patient growth capital and professional fund management. Their achievements showcase the entrepreneurial potential of Indian MSMEs and their vital role in building an Atmanirbhar Bharat. I congratulate all stakeholders who have contributed to the success of this initiative.

(DR. RAJNEESH)

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SRI FUND

SELF RELIANT INDIA FUND

Empowering MSMEs Enabling Growth

An Overview

Self Reliant India (SRI) Fund is a flagship initiative of Ministry of MSME under the Government of India designed to strengthen India's entrepreneurial ecosystem through structured equity support to high-potential MSMEs. Anchored by NSIC Venture Capital Fund Limited (NVCFL) and managed by SBI Ventures, the Fund promotes innovation, manufacturing, employment generation, and sustainable enterprise growth in line with the vision of **Atmanirbhar Bharat.**

SRI Fund Structure & Impact

SRI FUND
SELF RELIANT INDIA FUND

Ministry of MSME Contribution	Private Equity / Daughter Funds
₹12,000 Cr	₹48,000 Cr

Total Corpus
₹60,000 Cr

Investment in **MSMEs**

IMPACT OF SRI FUND

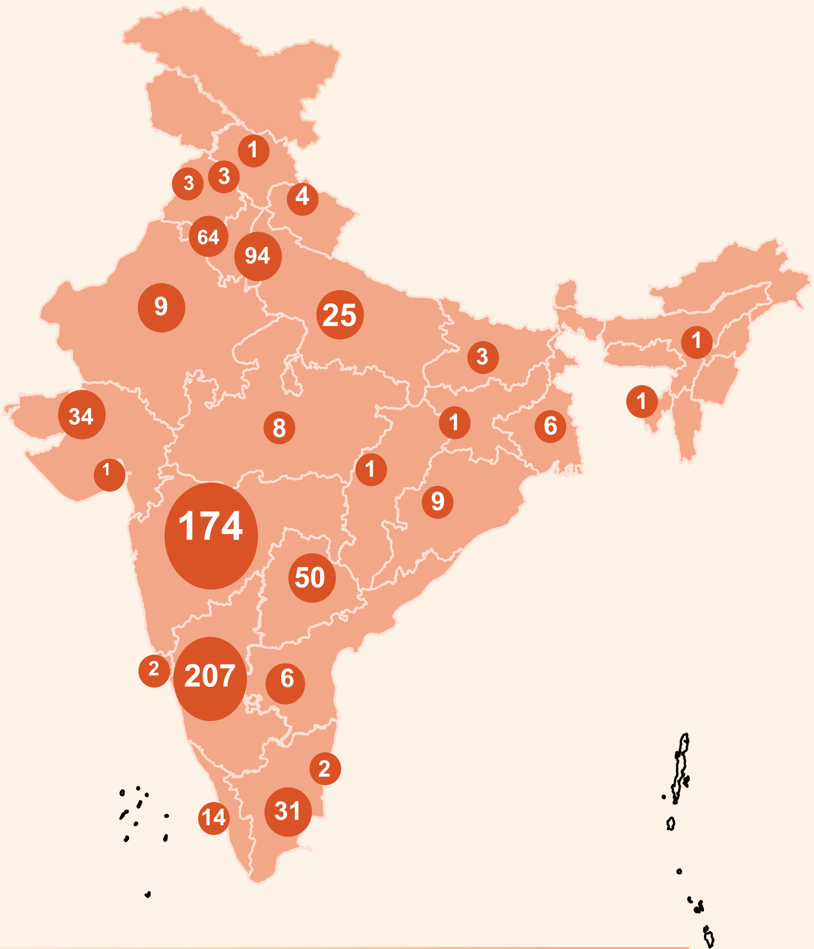
- **₹18,773 Cr** Invested in MSMEs
- **750+** MSMEs Supported
- **90+** Women-led MSMEs
- **1.85 Lakh+** Jobs created
- **22 States & 4 UTs** Geographic Reach
- **60+** MSMEs Graduated
- **71** Daughter Funds

Sectors Benefited

- Manufacturing
- Healthcare
- Clean Energy
- Agriculture
- Food Processing
- Retail & FMCG
- Defence
- AI & Deep Tech

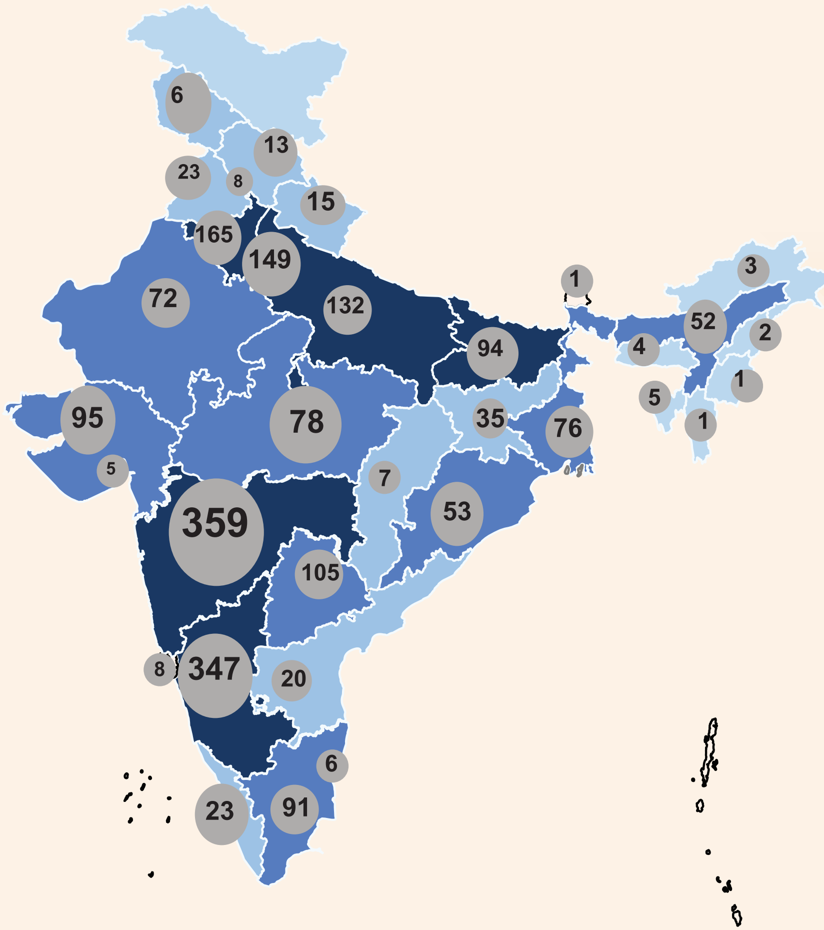
SRI Fund – Daughter Funds Investment in MSMEs

Geographic Presence



Investee Enterprises registered across
22 States & 4 Union Territories

Multiplier Effect



Operational footprints, including manufacturing facilities,
warehouses & others across 28 States and 5 Union Territories

SIGNZY

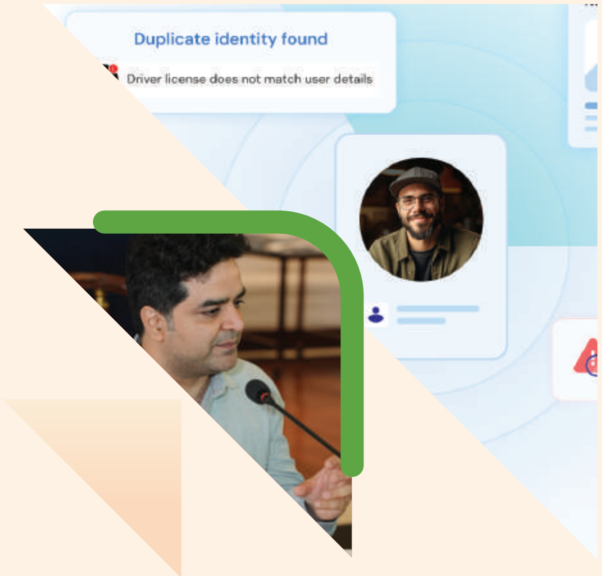
Compliance Tech

Maharashtra

Year of Incorporation - 2015

Year of SRI Fund Investment - 2022

Equity Infusion - ₹158 Cr



Background

Signzy Technologies was founded by **Ankit Ratan, Arpit Ratan, and Ankur Pandey** with the vision of digitising and simplifying financial services through technology. The company provides digital infrastructure that enables banks and financial institutions to automate customer onboarding, KYC verification, fraud detection, underwriting, and compliance processes, making financial services faster, safer, and more accessible.

SRI Fund Impact

Through support from **Gaja Capital under the SRI Fund ecosystem,** Signzy achieved a **revenue growth of 140%** over last three years, strengthened its technology platform, enhanced compliance capabilities, and accelerated global expansion. The investment helped the company emerge as a market leader in digital KYC and customer onboarding, supporting greater financial inclusion and digital transformation across the banking sector.

Key Outcomes

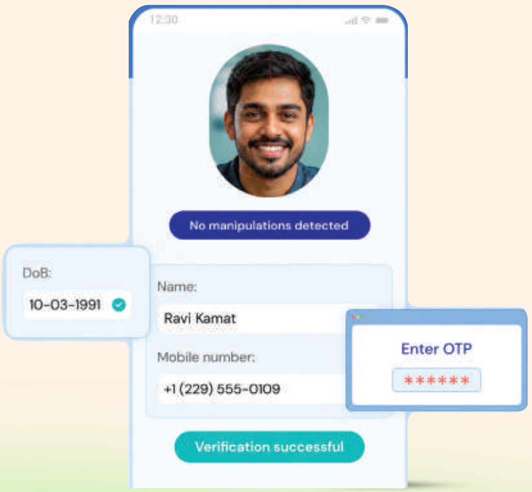
- Created employment for **349 professionals** in technology and financial services
- Expanded its **presence across 180+ countries, including United States & Middle East and North Africa**
- **Strengthened digital onboarding,** compliance, and fraud prevention infrastructure for the financial sector
- **Enabled faster and more efficient access** to financial services for businesses and individuals

Contribution to Atmanirbhar Bharat

- Developed indigenous digital banking and regulatory technology infrastructure
- Enhanced financial inclusion for MSMEs and individuals
- Showcased India's capability to build globally competitive fintech solutions
- Promoted paperless and technology-driven financial services for businesses

Looking Ahead

Signzy is focused on strengthening its presence across the globe, while continuing to strengthen its digital banking, compliance, and AI-driven automation capabilities to support the next phase of global growth.



AgriTech

Maharashtra

Year of incorporation - **2019**

Year of SRI Fund Investment - **2023**

Equity Infusion - **₹126** Cr

Background

Nutrifresh Farm Tech was founded by **Sanket Mehta and Ganesh Nikam Sambhaji** with the vision of making agriculture more technology-driven, sustainable, and resource-efficient. The company leverages hydroponics, controlled-environment agriculture, and farm automation to produce fresh, residue-free vegetables throughout the year, reducing dependence on seasonal conditions and improving consistency in quality and yield.

SRI Fund Impact

Through support from **SVL SME (Neev II) Fund under the SRI Fund ecosystem**, Nutrifresh achieved a **revenue growth of 150%** over last three years, strengthening its technology-enabled farming infrastructure and accelerating its journey towards becoming a leading player in controlled-environment agriculture

Key Outcomes

Expanded **exports** to international markets including the UAE and Maldives

Built strong supply partnerships with leading customers such as **Amazon Fresh, Zomato, Taj SATS and Nature's Basket**

Demonstrated scalable and **resource-efficient farming practices** through advanced agricultural technologies

Contribution to Atmanirbhar Bharat

- Promoted technology-led and sustainable agriculture practices
- Enhanced food security through year-round production of fresh produce
- Improved resource efficiency through controlled-environment farming
- Strengthened India's competitiveness in high-value agricultural exports

Looking Ahead

Nutrifresh aims to become India's largest hydroponics and controlled-environment agriculture company by expanding its cultivation footprint, increasing production efficiency through indigenised technologies, and growing its presence in both domestic and international markets.

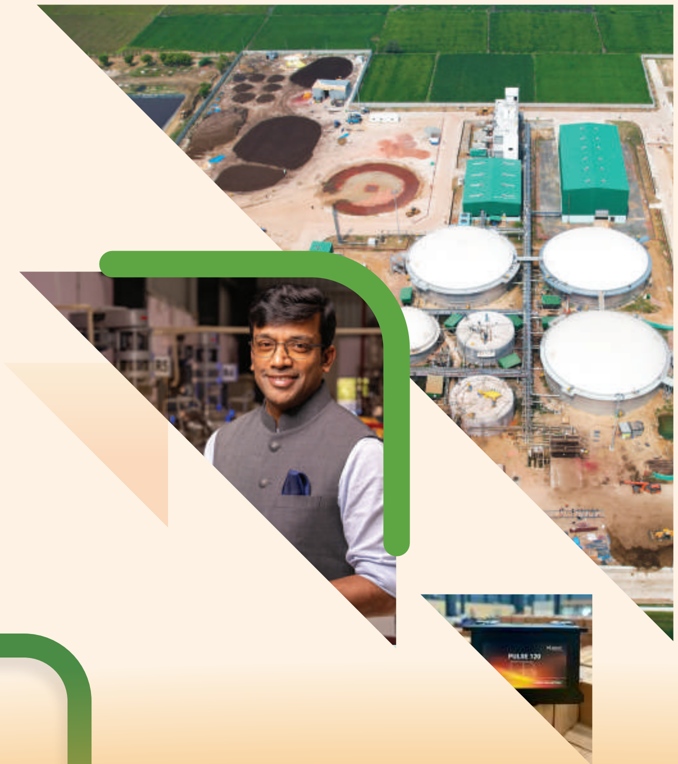
Clean Energy

Karnataka

Year of Incorporation – **2012**

Year of SRI Fund Investment - **2022**

Equity Infusion - **₹125 Cr**



Background

GPS Renewables was founded by **Mainak Chakraborty and Sreekrishna Sankar** with the vision of converting organic waste into clean and sustainable energy. The company has emerged as India's largest biogas engineering company, developing innovative solutions for Bio-CNG, renewable natural gas, sustainable aviation fuel (SAF), and green hydrogen, helping drive India's transition towards a circular and low-carbon economy.

SRI Fund Impact

Through support from the **SVL SME (Neev II) Fund under the SRI Fund ecosystem**, GPS Renewables achieved a **revenue growth of 590%** over last three years, accelerating the deployment of large-scale waste-to-energy infrastructure and strengthening its leadership position in India's bioenergy sector. The support enabled the company to scale innovative solutions that convert agricultural and urban waste into valuable clean fuels while creating sustainable economic opportunities.

Key Outcomes

- **Created employment** for approximately **750 professionals** across operations and project execution
- **Strengthened rural value** chains by creating economic value from agricultural waste
- **Expanded International presence** across Colombia, Bangladesh, Maldives, Sri Lanka, and Germany
- **Enabled large-scale** deployment of Bio-CNG and renewable energy infrastructure across India

Contribution to Atmanirbhar Bharat

- Reduced dependence on conventional fossil fuels through indigenous clean-energy solutions and promoted circular economy practices
- Supported rural income generation and sustainable waste management
- Showcased Made-in-India clean-energy technologies in international markets

Looking Ahead

GPS Renewables is focused on expanding biomethane production capacity, deploying large-scale Bio-CNG projects, advancing indigenous clean-fuels technologies for agricultural waste, and strengthening its international presence while supporting India's transition to a self-reliant and low-carbon energy future.

LOHIA
AEROSPACE SYSTEMS

Aerospace & Systems

Uttar Pradesh

Year of incorporation - **2019**

Year of SRI Fund Investment - **2025**

Equity Infusion - ₹75 Cr

Background

Lohia Aerospace Systems was founded by **Anurag Lohia** with the vision of building India's advanced composites manufacturing capabilities for the global aerospace and defence industry. The company designs and manufactures high-precision, lightweight composite components used in drones, defence systems, and aircraft, serving both domestic and international markets.

SRI Fund Impact

With support from **Singularity Growth Opportunities Fund II under the SRI Fund ecosystem**, Lohia Aerospace achieved **nearly 4x revenue growth**, expanded its production capacity, upgraded its factories, and reached more customers worldwide. This helped the company strengthen India's own aerospace manufacturing and make the country a strong player in advanced composite technologies.

Key Outcomes

- Built an order book of **approximately ₹300 crore**
- Created employment for **300+ aerospace-grade technicians and engineers**
- **Established an 86,000 sq. ft.** integrated manufacturing facility in Kanpur
- **Expanded exports** across Israel, USA, Europe, and West Asia

Contribution to Atmanirbhar Bharat

Reduced dependence on imported aerospace components and manufacturing expertise

Contributed to the development of the Uttar Pradesh Defence Industrial Corridor as a strategic manufacturing hub

Looking Ahead

Lohia Aerospace aims to scale its revenue five times by Financial Year 2031, expand into commercial aerospace, strengthen relationships with global aerospace leaders, undertake a major greenfield expansion in Kanpur, and enhance its capabilities through strategic partnerships and advanced manufacturing technologies.

Jabsons®

Retail & FMCG

Gujarat

Year of Incorporation – 1992

Year of SRI Fund Investment - 2023

Equity Infusion - ₹50 Cr

Background

Jabsons Foods was founded by **Rahul Agarwal,** is one of India's leading healthy ethnic snacks companies. Starting with peanut-based snacks, the company has expanded into roasted chana, namkeen, chikki, sweets, and other traditional snack categories. It combines traditional clay-roasting methods with modern manufacturing to deliver authentic taste while maintaining quality, hygiene, and consistency for both Indian and international markets.

SRI Fund Impact

With support from **Jashvik Capital Fund I under the SRI Fund ecosystem**, Jabsons recorded **51% revenue growth** over last two years. The investment helped the company upgrade its manufacturing facility, modernise its clay-roasting process, implement a modern ERP system, expand its distributor network, and strengthen its export presence across 25+ countries.

Key Outcomes

- Offers **200+ products** across multiple snack categories from its Bharuch manufacturing facility.
- **Increased exports** and strengthened its international presence.
- Expanded its workforce, with **61% women employees.**
- **Achieved strong business growth** while improving operational performance.

Contribution to Atmanirbhar Bharat

Leveraged Government of India schemes to improve exports and generate employment.

Expanded its reach across non-metro and Tier-2+ markets, supporting inclusive economic growth.

Promoted an indigenous manufacturing model by combining traditional clay-roasting techniques with modern, export-ready processing.

Looking Ahead

Jabsons Foods plans to expand its manufacturing capacity, strengthen its domestic distribution network, increase exports to existing and new international markets, and introduce new healthy ethnic snack products while continuing to build on its traditional clay-roasting heritage.

OJB Herbals Private Limited

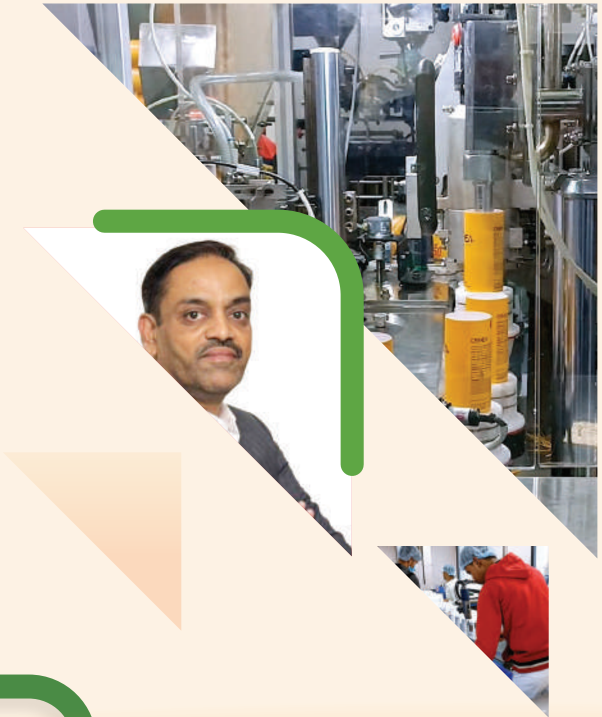
Retail & FMCG

Uttar Pradesh

Year of Incorporation - **2009**

Year of SRI Fund Investment – **2024**

Equity Infusion - **₹50 Cr**



Background

OJB Herbals was founded by **Jeetendra Kundlia and Dilip Kundlia** with the vision of making high-quality Ayurvedic and herbal beauty products accessible to consumers across India. Through its flagship brand, Oshea Herbals, the company combines traditional Indian wellness knowledge with modern cosmetic science to offer a wide range of skincare and personal care products.

SRI Fund Impact

Through support from the **First Bridge India Growth Fund under the SRI Fund ecosystem,** Oshea Herbals achieved a **revenue growth of 27%** over last two years, accelerated its national expansion, strengthened its distribution network, and expanded its manufacturing capabilities

Key Outcomes

- Created employment for approximately **1,800 people,** with nearly **75% women employees**
- **Expanded distribution** across thousands of retail outlets nationwide
- Established a **30,000 sq. ft. manufacturing facility** in Noida, Uttar Pradesh
- Strengthened **export presence** in South Asia and the Middle East

Contribution to Atmanirbhar Bharat

- Strengthened domestic manufacturing and value addition in the beauty sector
- Created large-scale employment opportunities, particularly for women
- Supported the growth of a homegrown consumer brand rooted in Indian traditions

Looking Ahead

Oshea Herbals aims to expand its digital, modern trade, salon, and export businesses while introducing new product categories and strengthening its presence across domestic and international markets.

Retail & FMCG

Rajasthan

Year of Incorporation - **2004**

Year of SRI Fund Investment - **2024**

Equity Infusion - **₹43 Cr**

Background

Frubon was founded by **Rahul Verma, Rohit Verma, and D.D. Verma** with the vision of building a farmer-centric dairy business that delivers fresh, high-quality dairy products directly to consumers. By sourcing milk directly from farmers and processing it through modern manufacturing facilities, the company has created an integrated value chain that benefits both producers and consumers.

SRI Fund Impact

Through support from **Fireside Ventures under the SRI Fund ecosystem,** Frubon achieved a **revenue growth of 91%** over last two years, strengthening its leadership team, expanding production capacity, enhancing distribution reach, and accelerating business growth, emerging as one of the leading dairy brands in North India.

Key Outcomes

- Revenue nearly doubled from **₹105 crore in FY24 to ₹201 crore in FY26**
- Expanded distribution through **180+ distributors across 75+ cities**
- Established a **60,000 sq. ft.** automated manufacturing facility in Rajasthan
- **Strengthened** farmer linkages and procurement networks across Rajasthan

Contribution to Atmanirbhar Bharat

- Strengthened domestic dairy value chains and rural livelihoods
- Enhanced income opportunities for dairy farmers through direct procurement
- Increased availability of high-quality, value-added dairy products
- Generated employment and supported regional economic development

Looking Ahead

Frubon aims to commission a new greenfield dairy plant, expand value-added dairy and ice cream offerings, strengthen distribution across North India. It further aims to scale its presence across modern retail and quick-commerce channels while maintaining strong growth momentum.

Ati ROBOTICS

Robotics

Karnataka

Year of Incorporation - **2018**

Year of SRI Fund Investment - **2021**

Equity Infusion - **₹32** Cr

Background

Ati Robotics was founded by **Saurabh Chandra** with the vision of developing indigenous robotics solutions for Indian manufacturing. The company designs and manufactures Autonomous Mobile Robots (AMRs) that automate material movement within factories, helping manufacturers improve productivity, reduce costs, and enhance operational efficiency through Industry 4.0 technologies.

SRI Fund Impact

Through support from **Exfinity Venture Partners under the SRI Fund ecosystem**, Ati Robotics achieved a **revenue growth of 264%** over last three years, accelerating the development and deployment of its indigenous robotics platform, expanding manufacturing capabilities, and strengthening its presence in domestic and international markets.

Key Outcomes

- Established a **40,000 sq. ft. manufacturing and R&D facility** in Bengaluru
- Created **250+ direct jobs** and additional employment across the supply chain
- Developed manufacturing capacity of **up to 500 robots annually**, scalable to 2,000 units per year
- Exported **30+ robots** to markets including the USA, Mexico, Thailand, and UAE
- Expanded global presence across **North America, Southeast Asia, and the Middle East**

Contribution to Atmanirbhar Bharat

- Developed indigenous robotics and automation technologies in India
- Strengthened India's manufacturing competitiveness through Industry 4.0 adoption
- Generated high-skilled employment in advanced manufacturing and robotics
- Exported Made-in-India industrial technology to global markets

Looking Ahead

Ati Robotics is focused on scaling production, advancing AI-powered robotics capabilities, expanding its global footprints, increasing indigenous manufacturing, and building strategic partnerships to accelerate the adoption of automation solutions across industries worldwide.

Defence

Maharashtra

Year of Incorporation - **2015**

Year of SRI Fund Investment - **2023**

Equity Infusion - **₹30 Cr**

Background

Yeoman Marine Services was founded by **Dhananjay G. Mishra** with the vision of strengthening India's maritime engineering and defence manufacturing capabilities. The company provides shipbuilding, ship repair, marine engineering, and lifecycle support services for strategic clients including the Indian Navy, Indian Coast Guard, ONGC, ports, and commercial shipping operators.

SRI Fund Impact

Through support from the **Maharashtra Defence and Aerospace Venture Fund under the SRI Fund ecosystem,** Yeoman Marine Services achieved a **revenue growth of 163%** over last three years, and revived the Ratnagiri Shipyard, transforming a dormant strategic asset into a modern shipbuilding and defence engineering facility.

Key Outcomes

- Revived and modernised the **27-acre Ratnagiri Shipyard in Maharashtra**
- Expanded operations across **eight locations** along India's coastline
- Executed **50+ vessel** repair projects and over **1,500 marine engineering assignments**
- **Strengthened** indigenous shipbuilding, repair, and defence engineering capabilities

Contribution to Atmanirbhar Bharat

- Developed indigenous marine engineering technologies for strategic applications
- Reduced dependence on foreign ship repair and maintenance infrastructure
- Generated skilled employment and industrial development in coastal regions

Looking Ahead

Yeoman Marine Services aims to build a leading integrated maritime engineering and shipbuilding platform that supports India's growing defence, offshore, and commercial maritime requirements while strengthening the country's position as a self-reliant maritime nation.

SEROSOFT

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MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

Education

Madhya Pradesh

Year of Incorporation - **2008**

Year of SRI Fund Investment – **2022**

Equity infusion - **₹30 Cr**

Background

Serosoft Solutions was founded by **Arpit Badjatya** with the vision of digitising and transforming higher education through technology. The company developed Academia, an AI-powered Student Information System and Education ERP platform that enables universities and colleges to manage the entire student lifecycle, from admissions to alumni engagement, through a single integrated platform.

SRI Fund Impact

Through support from the **Ubharte Sitaare Fund under the SRI Fund ecosystem**, Serosoft achieved a **revenue growth of 52%** over last three years, and accelerated its global expansion, strengthened its technology platform, and expanded its presence from 24 countries to 32 countries, emerging as a globally recognised Indian EdTech company.

Key Outcomes

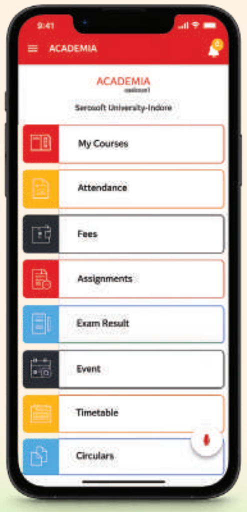
- Created **250+ high-skilled technology and education sector jobs**
- **Established operations** in India, USA, Saudi Arabia, and South Africa,
- Supported the academic journey of **over 1 million students worldwide**
- Enabled digital transformation for **400+ educational institutions globally**

Contribution to Atmanirbhar Bharat

- Created high-skilled employment opportunities in Central India
- Enabled institutions to improve efficiency, governance, and student outcomes through technology
- Promoted digital transformation in higher education institutions

Looking Ahead

Serosoft aims to strengthen its global footprint by expanding its AI-powered Academia platform, deepening partnerships with educational institutions, building international teams, and enhancing learning outcomes for a growing network of institutions and students worldwide.



EGGOZ NUTRITION

Food Processing

Bihar

Year of incorporation - **2017**

Year of SRI Fund Investment - **2021**

Equity Infusion - **₹28 Cr**

Background

Eggoz was founded by **Abhishek Negi, Aditya Singh, and Uttam Kumar** with the vision of transforming India's egg industry through quality, safety, and traceability. The company is building a technology-driven supply chain that connects poultry farmers directly with consumers, bringing greater transparency and consistency to a traditionally unorganised market.

SRI Fund Impact

Through support from **NABVENTURES, Gaja Capital and IvyCap under the SRI Fund ecosystem**, Eggoz achieved a **revenue growth of 47%** over last three years, and accelerated its expansion across India to achieve the below key outcomes. This enabled the company to strengthen its farmer network, expand egg processing infrastructure, and build a technology-enabled, traceable supply chain.

Key Outcomes

- Operations expanded to **15 states and 28 cities**
- Thousands of **poultry farmers** integrated into organised value chains
- Processing centres **increased from 10 to 18**
- **Created employment** across quality assurance, logistics, distribution and rural value chains.
- **Strengthened India's food safety ecosystem** through globally benchmarked quality standards and certified processing systems.

Contribution to Atmanirbhar Bharat

- Enhanced farmer incomes
- Improved rural employment
- Strengthened domestic agri-food supply chains
- Built a trusted Indian consumer brand

Looking Ahead

Eggoz is targeting ~₹250 Cr revenue in Financial Year 2027 driven by premium products, The Egg Co., and rapid quick-commerce expansion across Tier-2 and new markets. The company is strengthening profitability through ₹5.4 Cr capacity expansion, own poultry production, sourcing optimization, and growth in high-margin institutional products.

Clean Energy

Maharashtra

Year of Incorporation – **2022**

Year of SRI Fund Investment - **2023**

Equity Infusion - **₹23 Cr**

Background

Neuron Energy was founded by **Pratik Kamdar and Raj Shah** with the vision of strengthening India's clean-energy ecosystem through indigenous battery manufacturing and energy-storage solutions. The company develops advanced lithium-ion batteries, EV charging solutions, and energy-storage systems that support electric mobility, renewable energy integration, and energy security.

SRI Fund Impact

Through support from **Equanimity Ventures Fund II under the SRI Fund ecosystem,** Neuron Energy achieved a **revenue growth of 527%** over last three years, accelerated the expansion of its manufacturing capabilities, strengthened its product portfolio, and enhanced its position in India's rapidly growing clean-energy and electric mobility sectors.

Key Outcomes

- Created **145 direct jobs** in the clean-energy sector
- Expanded **exports** to Nepal and Bangladesh
- **Strengthened domestic capabilities** in EV batteries and energy-storage technologies
- Built manufacturing capacity of **up to 500 MW** for lithium-ion battery solutions

Contribution to Atmanirbhar Bharat

- Promoted indigenous battery manufacturing and technology development
- Reduced dependence on imported energy-storage solutions
- Supported India's transition to electric mobility and clean energy
- Strengthened domestic manufacturing and skilled employment generation

Looking Ahead

Neuron Energy aims to grow its domestic and international footprint with clean-energy and electric-mobility products, while investing in next-gen batteries like Sodium-ion, Aluminium-air and solid-state. It is also building a large battery storage facility in Maharashtra to support the grid, expand exports and back India's clean-energy goals.

Navalt

Marine Manufacturing

Kerala

Year of Incorporation - **2023**

Year of SRI Fund Investment - **2025**

Equity Infusion - **₹20** Cr

Background

Navalt Green Mobility Private Limited was founded by **Sandith Thandasherry** is an Indian company that designs and manufactures solar-electric and hybrid boats for passenger transport, tourism, defence, and commercial use. Along with building boats, the company develops electric propulsion systems and smart digital solutions that improve vessel performance and reduce fuel consumption. Through its innovative technology, Navalt is helping make marine transport cleaner, more efficient, and more sustainable.

SRI Fund Impact

With support from **BanyanTree India Growth Capital Fund under the SRI Fund ecosystem**, Navalt strengthened its manufacturing capacity and expanded its green marine technology business. The company achieved around **30% revenue growth** over last three years. This helped Navalt increase production, strengthen R&D, improve execution capabilities, and take on larger projects across India and international markets.

Key Outcomes

- Built a pipeline of **82 boats**, with **44 operational** and **38 under construction** across multiple marine applications.
- Developed landmark innovations, including **Aditya, Barracuda, Indra, and SRAV,** setting new industry benchmarks
- Expanded exports to **Canada, Israel, Seychelles, and the Maldives,** strengthening India's global presence.
- Generated employment for **148 people** while earning several **national and international innovation awards.**

Contribution to Atmanirbhar Bharat

Promoted Make-in-India by designing and manufacturing advanced marine technologies within the country.

Supported clean transportation by replacing conventional fuel-powered boats with solar-electric and hybrid vessels.

Reduced dependence on imported marine technologies while encouraging innovation and local manufacturing.

Created skilled jobs and worked closely with coastal communities to develop practical and sustainable marine solutions.

Looking Ahead

Navalt plans to expand into larger commercial, defence, cargo, and high-speed electric vessels while continuing to develop new clean marine technologies. The company is also working on autonomous boats, hydrogen-powered vessels, and wind-assisted propulsion systems. It aims to expand manufacturing, increase exports, and strengthen India's position as a global leader in sustainable marine transportation.

QUIDICH

Sports

Maharashtra

Year of Incorporation - **2015**

Year of SRI Fund Investment - **2023**

Equity Infusion - **₹20** Cr

Background

Quidich Innovation Labs was founded by **Gaurav Mehta and Rahat Kulshreshtha** with the vision of transforming sports broadcasting through advanced computer vision and artificial intelligence technologies. The company develops proprietary visualisation, tracking, and analytics solutions that enhance the live viewing experience for cricket fans while enabling broadcasters to deliver richer and more immersive sports coverage.

SRI Fund Impact

Through support from **Centre Court Capital Fund I under the SRI Fund ecosystem,** Quidich achieved a **revenue growth of 109%** over last three years, expanding its international presence, and accelerated the development of indigenous sports broadcasting solutions. The support enabled the company to build globally competitive intellectual property and showcase Indian innovation at some of the world's most prestigious sporting events.

Key Outcomes

- Deployed technology across major international tournaments, including the **ICC Cricket World Cup, ICC T20 World Cup and IPL**
- Established international operations in **Mumbai, Dubai, and London**
- Supported over **1,000 broadcast days** across international cricket events
- Created employment for **138 professionals** across technology, engineering, and broadcast operations

Contribution to Atmanirbhar Bharat

- Built indigenous sports broadcast technologies and intellectual property in India
- Reduced reliance on imported broadcast visualisation and analytics solutions
- Strengthened India's presence in the global sports technology ecosystem
- Demonstrated India's capability to develop world-class technology solutions for global sporting events

Looking Ahead

Quidich is focused on expanding its global footprint, strengthening its AI-powered sports analytics and visualisation capabilities, and leveraging strategic partnerships to become a leading global provider of sports broadcast technology solutions.

DHRUVA SPACE

Space Tech

Telangana

Year of Incorporation - **2012**

Year of SRI Fund Investment - **2024**

Equity Infusion - **₹20** Cr

Background

Dhruva Space was founded by **Sanjay Nekkanti, Abhay Egoor, Krishna Teja Penamakuru, and Chaitanya Dora Surapureddy** with the vision of building indigenous space technologies for India. The company provides end-to-end space engineering solutions, including satellite platforms, ground stations, and launch-related services, helping strengthen India's capabilities across the space, launch, and ground segments.

SRI Fund Impact

Through support from **IAN Alpha Fund and IvyCap Ventures under the SRI Fund ecosystem**, Dhruva Space achieved a **revenue growth of 459%** over last two years. This support accelerated the development of its indigenous space infrastructure, expanded manufacturing capabilities, and strengthened its position as a leading Indian space technology company.

Key Outcomes

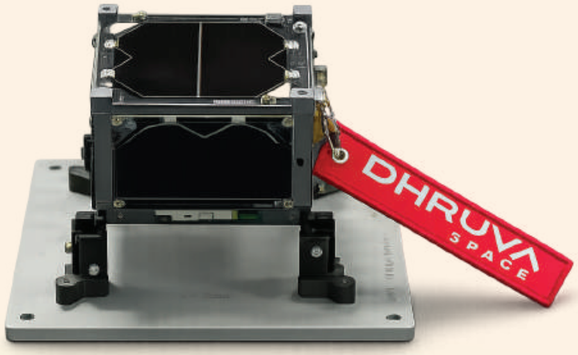
- **Built a 29,000+ sq. ft. satellite assembly, integration, and testing facility** with advanced cleanroom infrastructure
- Created **300+ high-skilled jobs** in the space technology sector
- Expanded its presence across **Asia, Europe, and the Middle East**
- **Strengthened indigenous R&D** and advanced space engineering capabilities

Contribution to Atmanirbhar Bharat

- Advanced indigenous satellite and space infrastructure capabilities
- Strengthened India's position in the global space economy
- Reduced dependence on imported space technologies
- Accelerated India's high-technology manufacturing ecosystem

Looking Ahead

Dhruva Space aims to strengthen its leadership as a full-stack space technology company by expanding satellite manufacturing, enhancing mission capabilities, and scaling sovereign space infrastructure while increasing exports and international partnerships to position India as a global hub for advanced space and defence technologies.



VITRAYA

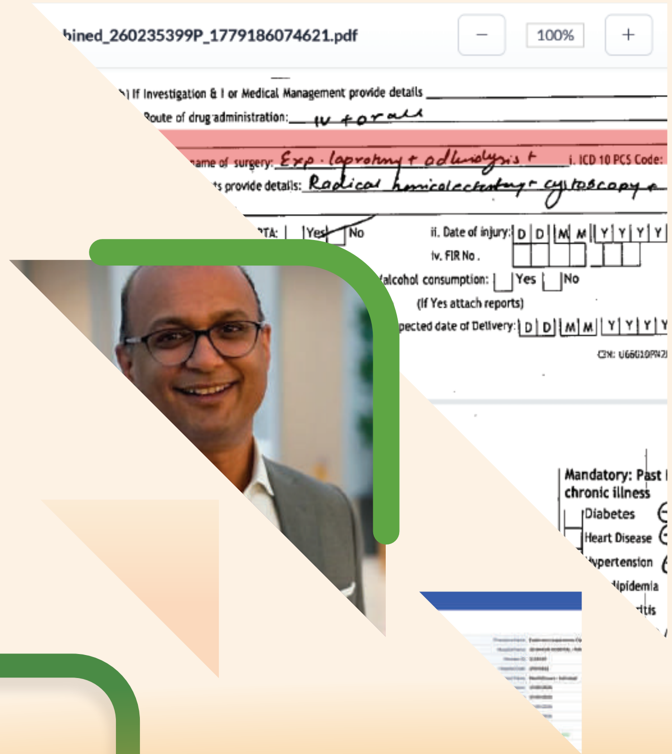
Health & InsurTech

Punjab

Year of Incorporation - **2019**

Year of SRI Fund Investment - **2021**

Equity Infusion - ₹16 Cr



Background

Vitraya Technologies was founded by **Mrinal Sinha and Ankur Srivastava** with the vision of transforming healthcare claims processing through technology. The company leverages artificial intelligence and blockchain to enable real-time processing of health insurance claims, helping hospitals and insurers reduce settlement timelines, improve transparency, prevent fraud, and enhance patient experience.

SRI Fund Impact

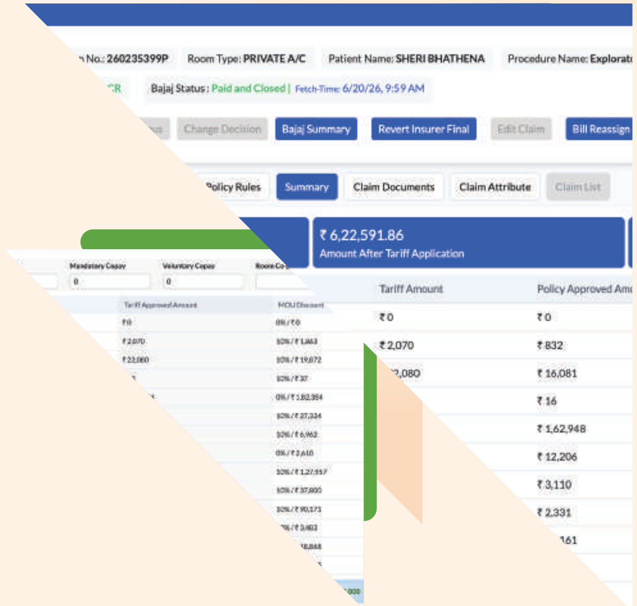
Through support from **Cactus Partners Fund I under the SRI Fund ecosystem**, Vitraya achieved **11x revenue growth** over last three years, strengthening its technology platform and expanding its network of healthcare providers and insurers. The support helped the company scale into one of India's leading health-tech innovators, improving efficiency across the healthcare and insurance ecosystem.

Key Outcomes

- Built a network of **6,000+ hospitals** across India and Created employment for **60+ professionals**
- Expanded internationally with operations in **Kenya and East Africa**
- Facilitates claims with an annual value of approximately **₹16,700 crore**
- Processes approximately **10 million health insurance claims annually,** representing around **10% of India's health insurance claim traffic**

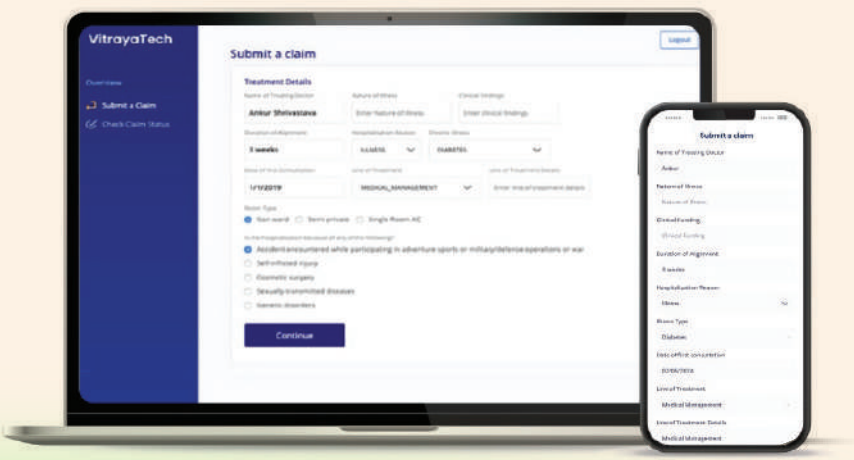
Contribution to Atmanirbhar Bharat

- Developed indigenous healthcare and insurance technology solutions
- Improved efficiency, transparency, and speed in healthcare claims processing
- Supported fraud prevention and better governance in the insurance ecosystem



Looking Ahead

Vitraya Technologies, which powers fast, automated health insurance claims in India, is now expanding overseas while creating a shared standard that lets its technology connect easily with different insurers. Backed by investors, it's also building ready-to-use AI tools for areas like dialysis and diagnostic centres, with smart technology that settles claims in almost no time.



JIDOKA

AI & Deep Tech

Tamil Nadu

Year of Incorporation - **2018**

Year of SRI Fund Investment - **2024**

Equity Infusion - **₹8** Cr

Background

Jidoka Technologies was founded by **Sekar Udayamurthy, Vinodh Venkatesan, and Krishna Iyengar** with the vision of transforming manufacturing through artificial intelligence and computer vision. The company develops AI-powered quality inspection and automation solutions that help manufacturers improve productivity, reduce defects, and achieve global quality standards

SRI Fund Impact

Through support from **Arali Ventures II under the SRI Fund ecosystem,** Jidoka achieved a **revenue growth of 41%** over last two years, accelerating the development and deployment of its indigenous AI-powered industrial automation platforms and strengthened its international presence. The support enabled the company to make advanced manufacturing technologies accessible to other MSMEs.

Key Outcomes

- Developed proprietary **AI-powered platforms** for automated quality inspection and defect detection
- Created **50+ high-skilled technology jobs** in artificial intelligence and industrial automation
- **Expanded international presence** across North America, Europe, LATAM and Japan

Contribution to Atmanirbhar Bharat

- Developed indigenous AI and computer vision technologies for manufacturing
- Strengthened India's Industry 4.0 and smart manufacturing ecosystem
- Reduced dependence on imported industrial automation solutions
- Enhanced competitiveness of Indian manufacturers through advanced technology adoption

Looking Ahead

Jidoka Technologies aims to expand its AI-powered vision & automation tools across global manufacturing sectors like automotive, pharma and electronics, while building smarter, self-learning systems that are easier and faster to adopt. It also plans to grow in markets like North America, Europe and Japan through partnerships, while building homegrown Industry 4.0 tech from India and creating high-skilled AI jobs.

Textiles

Haryana

Year of Incorporation – **2023**

Year of SRI Fund Investment - **2025**

Equity Infusion - **₹5 Cr**

Background

CSV Retails India Private Limited, operating under the brand Weave & Decor, was founded by **Chandan Khurana** to build a design-led home furnishings brand. The company manufactures and distributes bedsheets, curtains, comforters, blankets and other home textile products. Through an integrated manufacturing and digital-first distribution model, it delivers quality products while making premium home décor affordable and accessible.

SRI Fund Impact

With support from **SVAS under the SRI Fund ecosystem**, Weave & Decor **achieved a 15x increase in revenue** within last one year. This helped the company expand from a growing business into a more structured and scalable business by supporting product development, inventory expansion, technology adoption, supply chain strengthening, and the growth of its online and offline sales channels.

Key Outcomes

Operates an integrated manufacturing and sourcing network with an annual capacity of **5 lakh+ units.**

Built a strong presence across D2C, online marketplaces, B2B distribution, and quick-commerce platforms.

Achieved **₹14 Cr+** in annual revenue with year-on-year growth.

Created local employment and supported micro-entrepreneurs and resellers through its distribution network.

Contribution to Atmanirbhar Bharat

- Strengthened India's textile manufacturing ecosystem through integrated production in Panipat.
- Created opportunities for factory workers, designers, logistics partners, and small businesses across the value chain.
- Promoted sustainable manufacturing by improving production efficiency, reducing waste, and optimising material use.
- Made quality home furnishings more accessible, especially in Tier-2 and Tier-3 markets.

Looking Ahead

CSV Retails plans to grow into a global, multi-channel home furnishings brand by expanding into premium product segments, strengthening its quick-commerce presence, increasing exports, and investing in technology, product innovation, supply chain optimisation, and new home décor categories.

CORATIA TECHNOLOGIES
Applied Innovations

Robotics

Odisha

Year of Incorporation - **2021**

Year of SRI Fund Investment - **2022**

Equity Infusion - ₹1 Cr

Background

Coratia Technologies was founded by **Debendra Pradhan, Biswajit, and Amit Kumar** with the vision of developing indigenous underwater robotic systems for strategic and industrial applications. Based in Rourkela, Odisha, the company designs and manufactures advanced underwater robots that enable safe inspection, monitoring, maintenance, and defence operations for critical underwater infrastructure.

SRI Fund Impact

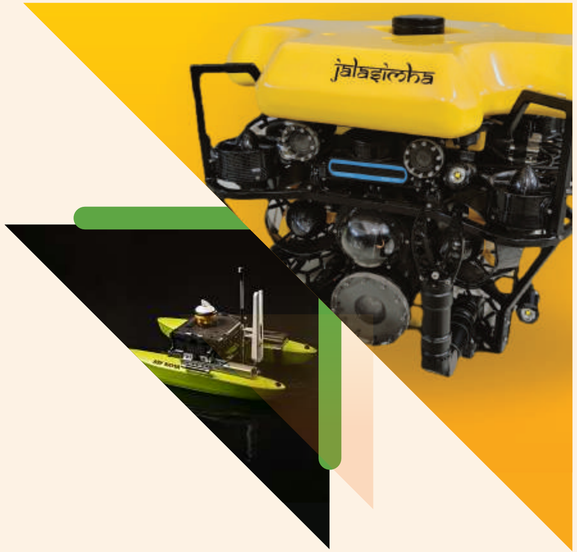
Through support from **NextGen Technology Fund I under the SRI Fund ecosystem,** Coratia accelerated product development, strengthened manufacturing and R&D capabilities, and expanded market access. The support enabled the company to commercialise indigenous underwater robotics solutions, replacing imported technologies and strengthening India's strategic technological self-reliance.

Key Outcomes

- Developed indigenous **underwater robotic systems** for inspection, surveillance, and maintenance applications
- Created **employment opportunities** for engineers, researchers, software developers, and technicians
- Established manufacturing and R&D infrastructure at **NIT Rourkela, Odisha**
- Built annual production capacity of **15 robotic units**

Contribution to Atmanirbhar Bharat

- Strengthened India's self-reliance in underwater defence and marine robotics
- Reduced dependence on imported underwater inspection and surveillance systems
- Enhanced safety by replacing hazardous manual diving operations with robotic solutions
- Promoted deep-tech manufacturing and high-skilled employment in emerging technologies



Looking Ahead

Coratia Technologies is focused on expanding its manufacturing and R&D infrastructure, enhancing the capabilities of its underwater surveillance platforms, and scaling deployments across defence, infrastructure, energy, and maritime sectors while pursuing export opportunities in global markets.

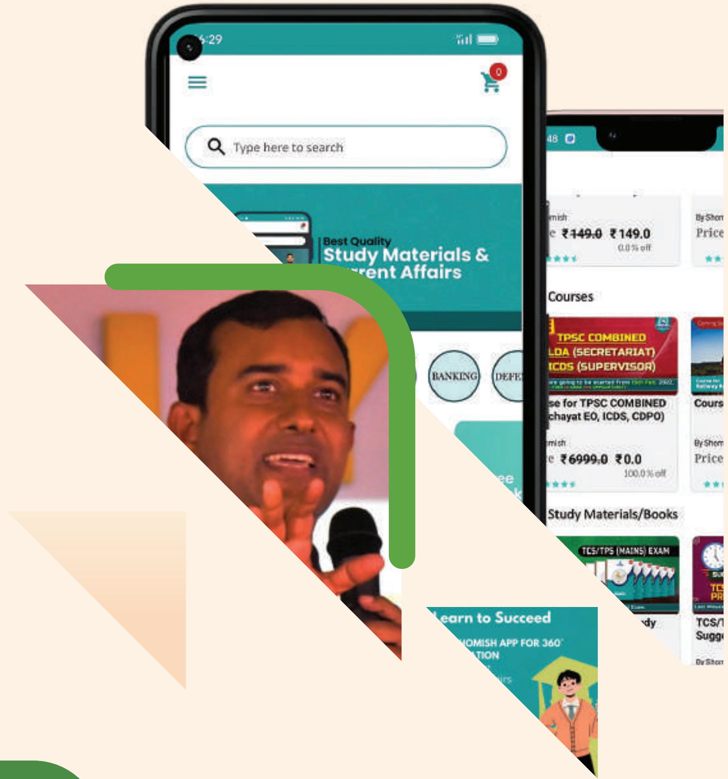
EdTech

Tripura

Year of Incorporation - **2021**

Year of SRI Fund Investment - **2022**

Equity Infusion - **₹0.25** Cr



Background

SHOMISH EDTECH Private Limited, founded by **Susanta Shome**, is an education technology company based in Tripura that has developed an intelligent, hybrid, state-focused online learning platform. The platform brings together its own educational content and courses from partner institutions to provide students with comprehensive preparation for government recruitment examinations, entrance tests, and school education through a single digital platform.

SRI Fund Impact

With support from **Nextgen Technology Fund I under the SRI Fund ecosystem**, SHOMISH strengthened its digital education platform and expanded access to technology-enabled learning. The investment helped the company enhance its content aggregation platform and improve the delivery of quality educational resources to students

Key Outcomes

Developed an **intelligent hybrid online platform** integrating its own and partner educational content.

Delivers **technology-enabled learning** through a single, integrated digital platform.

Offers **comprehensive preparation** for government job examinations, entrance exams, and school education.

Uses advanced data analytics to provide intelligent learning support and performance insights.

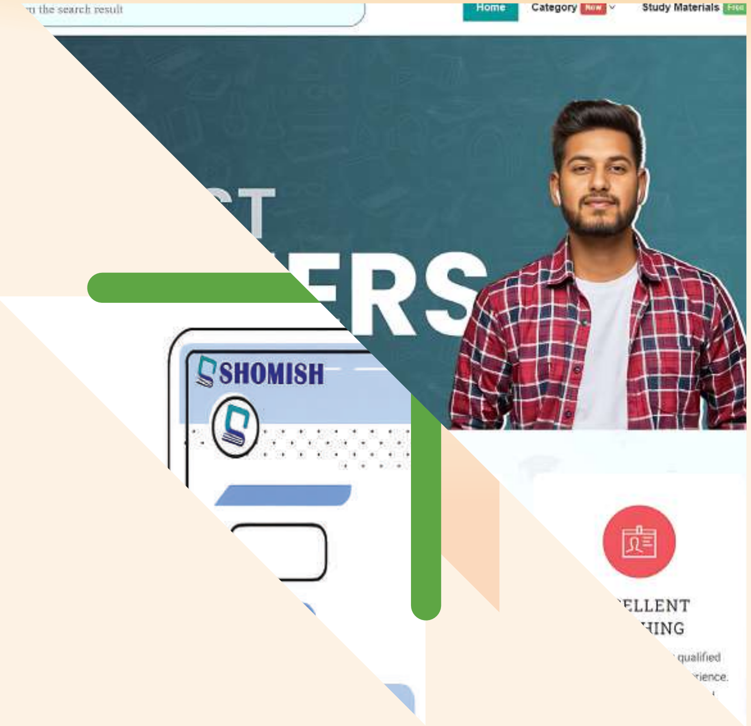
Contribution to Atmanirbhar Bharat

Expanded access to affordable, technology-enabled education for students across Northeast India.

Supported skill development by helping students prepare for government jobs and competitive examinations.

Strengthened the EdTech ecosystem through a locally developed digital learning platform.

Improved digital inclusion by making quality educational content accessible beyond traditional classrooms.



Looking Ahead

SHOMISH plans to further enhance its digital learning platform by expanding educational content, strengthening technology capabilities, and reaching more learners through accessible, state-focused online education solutions.

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भारत सरकार
GOVERNMENT OF INDIA
सूक्ष्म , लघु और मध्यम उद्यम मंत्रालय
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

Kartavya Bhawan - 03, New Delhi – 110001